BLUE CROSS OF NORTHEAST OHIO FINANCIAL AND STATISTICAL STATEMENTS DECEMBER, 1957

\$ 368.42 \$ 367.42



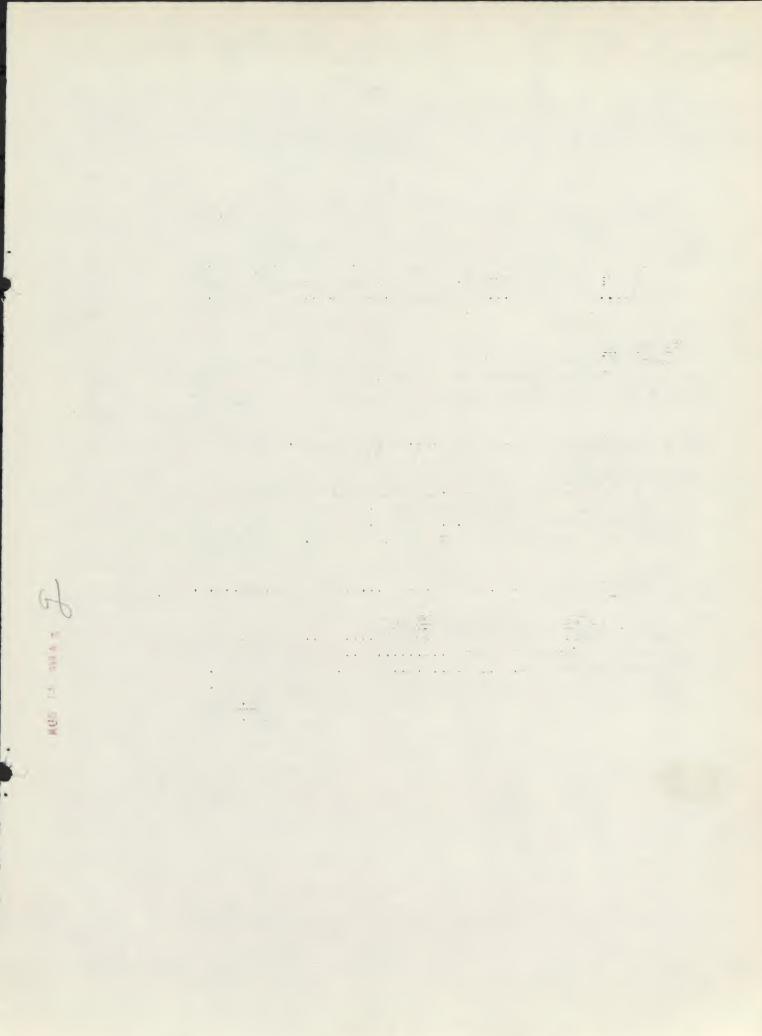


EXHIBIT A

ASSETS December 31, 1957

CASH Deposits in Commercial Accounts \$ 3,708,719.33 Savings Deposits at Interest 465,906.66 On Hand 1,230.00	\$ 4,175,855.99
INVESTMENTS United States Government Securities 14,806,115.50 Public Utility & Industrial Securities 353,595.23 F.H.A. Insured Mortgages	
	15,161,556.37
ACCRUED INTEREST	77,453.13
ACCOUNTS RECEIVABLE Group Subscribers	1,165,764.96
TOTAL ADMITTED ASSETS	\$20,580,630.45
MEMORANDUM ACCOUNTS - NON-ADMITTED ASSETS: Inter Plan Service Benefit Bank Deposit\$ 35,000.00 Blue Cross Association Deposit	

EXHIBIT B

LIABILITIES AND RESERVES December 31, 1957

UNEARNED INCOME (LEGAL RESERVE)	\$ 3,826,864.11
DUE HOSPITALS FOR ACCRUED BILLINGS, INCOMPLETE, UNDISCHARGED AND UNREPORTED CASES	5,442,527.20
DUE HOSPITALS FOR ADJUSTED PAYMENTS Payments (or Refunds) required to adjust tentative payments to audited rates: Last Half, 1957 (Preliminary)	(A) 2,177,200.00
ACCOUNTS PAYABLE, ACCRUED ACCOUNTS, AND OTHER LIABILITIES General Accounts Payable	340,181.15
RESERVE FOR CONTINGENCIES	8,793,857.99
TOTAL LIABILITIES AND RESERVE	\$20,580,630.45
Total Persons Protected	1,778,509
Hospital and Administrative Expense	1.97

⁽A) Current Hospital Billings are paid at tentative rates, and Adjusted Payments (or Credits) as shown above at (A) are due at the close of each six-month period to adjust these tentative payments to hospital audited costs of service rendered to Subscribers.

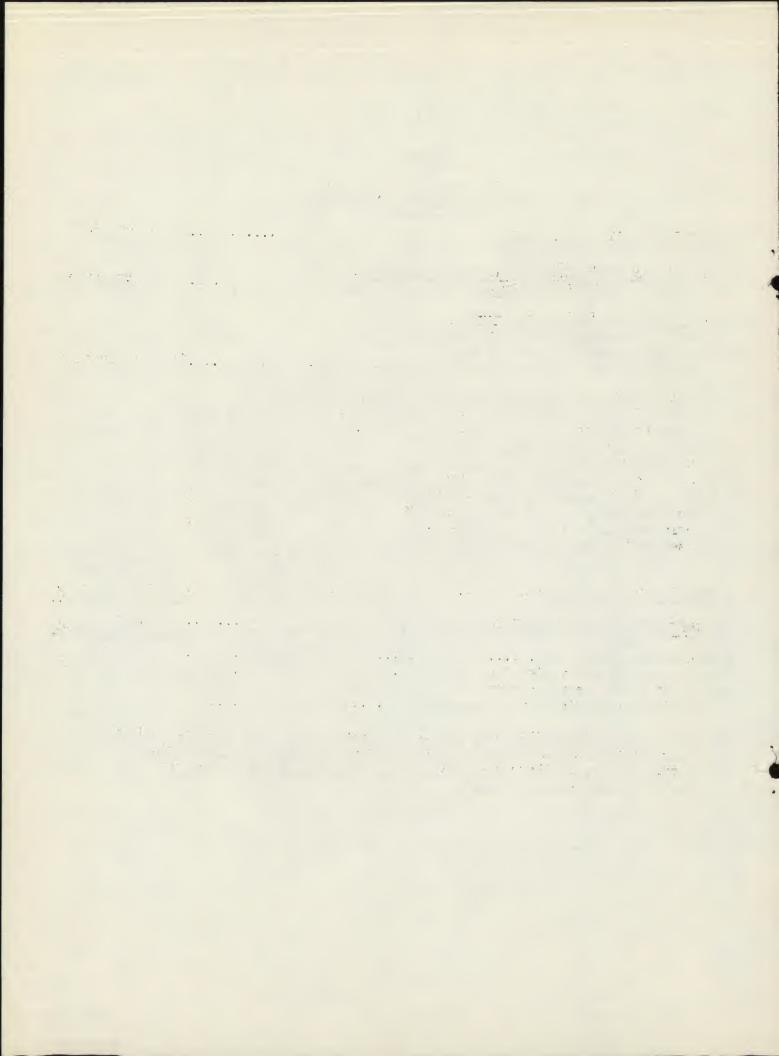


EXHIBIT C

STATEMENT OF INCOME AND EXPENSE Lecember, 1957

YEAR TC DATE	\$54,516,625.07	1,745,238.56	46,740,481.38	3,447,381.75 50,187,863.13	124,186.14 50,063,676.99	2,707,709.52	462,529.93 -28,153.85 -90,699.19	\$ 3,051,386.41	424,471.61	\$ 3,475,858.02
LAST	\$27,427,848.22	863,884.10	23,806,200.00	2,177,200.00	58,681.94 25,924,718.06	639,246.06	249,882.24 -35,945.08 -40,120.16	\$ 813,063.06		\$ 813,063.06
FIRST	\$27,088,776.85	881,354.46	22,934,281.38	1,270,181.75	65,504.20	2,068,463.46	212,647.69 7,791.23 -50,579.03	\$ 2,238,323.35	424,471.61	\$ 2,662,794.96
LECEMBER	\$4,596,173.88	171,233.86	4,256,200.00	347,500.00	8.052.53	-170,707.45	49,339.19 -8,516.49 -56.53	\$ -129,941.28	1	\$ -129,941.28
	INCCME Earned Income from Subscribers	EXFENSE Administrative Expense	HOSFITAL SERVICES Estimeted Incurred Claims for Hospital Care at tentative rates	Adjustment to Estimated Audited Hospital Rates	Less: Refunds covering Compensation Claims, etc	TC CCNTINGENCIES RESERVE-FRCM SUBSCRIBER INCOME	OTHER INCOME AND ADJUSTMENTS Interest on Securities Increase-Decrease in Non-Admitted Assets Alteration Expense	TO CONTINGENCIES RESERVE	ADJUSTMENT TO CONTINGENCIES RESERVE DUE TO DETERMINATION OF ACTUAL HOSPITAL SERVICES INCURRED LAST SIX MONTHS 1956	TCTAL ADDITION TO CONTINGENCIES RESERVE

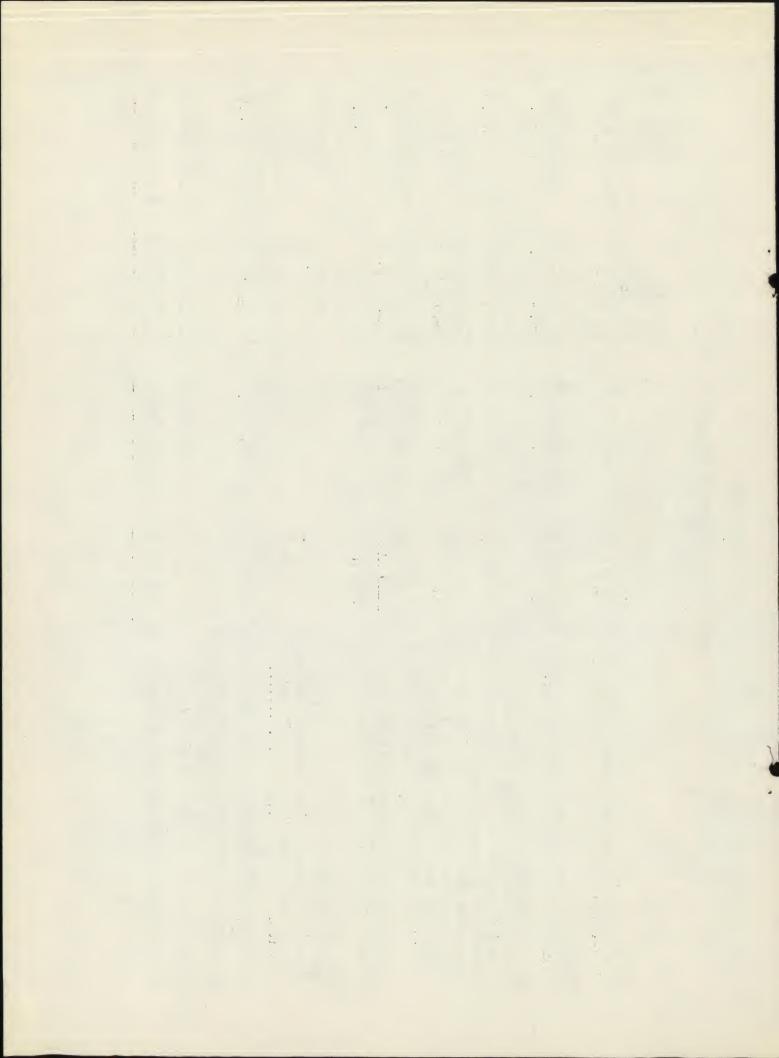


EXHIBIT D

ADMINISTRATIVE EXPENSE December, 1957

	FOR THE MONTH		CUMULATIVE			
EXPENSE	1957	1956	1957	1956		
Salaries - General Salaries - Branch Offices Travel Automobile Expense Rent and Light Association Dues Legal Expense Furniture and Equipment Equipment Rental. Printing, Stationery & Supplies. Books and Periodicals Postage and Express Telephone and Telegraph Collection (Bank Charges) Advertising Insurance - General Employes Welfare Auditing & Actuarial Services Auditing - Hospitals Mailing Services. Service Charges-Inter Plan Bank Special Contract Expense Miscellaneous Citizens' Committee Study Less: Service Charges: Medical Mutual of Cleveland, Inc Ohio Medical Indemnity, Inc	\$101,568.17 4,735.00 554.05 2,735.33 15,232.20 1,357.50 2,043.89 2,265.94 7,799.00 17,139.52 264.67 6,993.63 6,690.97 2,026.50 907.52 3.00 13,197.81 750.00 12,623.69 2,543.92 2,319.72 -876.66 6,379.36 17,725.76 \$226,980.49	\$ 87,893.18 5,109.67 2,183.05 1,997.18 16,477.76 3,734.00 558.07 5,961.52 6,569.76 16,922.27 312.49 7,377.73 5,841.08 2,031.00 1,114.75 -226.33 14,505.27 2,360.40 1,301.67 4,483.90 4,053.90 305.13 2,529.76 12,928.52	\$1,216,181.64 40,727.30 21,354.84 20,932.97 184,957.34 40,366.55 11,934.87 108,627.56 91,302.43 155,830.19 2,804.88 59,882.69 65,005.90 22,601.70 70,230.07 5,692.18 135,447.54 11,166.07 78,007.55 20,390.26 11,158.07 782.71 58,453.74 69,758.34 \$2,503,597.39 631,601.18 126,757.65	\$1,129,432.91 42,518.23 22,733.57 18,758.10 145,543.65 29,703.44 9,974.85 25,208.53 72,541.91 154,242.00 2,880.89 63,220.21 62,691.49 19,706.68 51,086.82 2,391.96 129,231.19 8,510.15 60,195.18 26,385.07 13,153.81 4,086.46 35,659.59 34,062.69		
one increase and in and in	55,746.63 \$171,233.86	62,950.65	758,358.83	642,521.29		
	411,233.00	42,3,317.00	7-11-77-3			
Percentage of Expense		2 01	2.00	2.02		
to Income	3.73	3.24	3.20	3.03		

F . 3 .



